Closing Shareholder Registry

1. Fixed Date	I. Fixed Date			
2. Closing Period	-from	2013-01-01		
2. 3.33.mg / 3.133	-to	2013-01-31		
3. Reasons for Closing		Closing of stock book for 13 th Ordinary sharehold meeting		
4. Date of Board Resolution	n	-		
		Closing of the F	y of the articles of incorporation (article 19, Registry of Shareholders and Record Date)	
5. Other references investment decisions	concerning		-	

1 Number of Char	oo to Do	Common Shares	2,000		
 Number of Shares to Be Disposed 		Different Classes of			
Disposed		Shares	-		
Estimated Disposal Amount(KRW)		Common Shares	890,0	000	
		Different Classes of	_		
/ inount(rerevy)		Shares			
3. Disposal Period		From	2012-1	2-03	
o. Bioposai i crioa		То	2012-1	2-03	
4. Purpose of Disp	4. Purpose of Disposal				
			Disposable of On-	_	
			Floor		
Disposal method group			- Shares of regular	_	
			stocks		
	a group		- After-hours block	_	
			trading		
			Disposable of off-floor	2,00	00
			Others	-	
6. Quotation Quantity limit			-		
7. Management Se	ecurities Cor	mpanies	-		
	Number	Common Shares	4,302,010	Ratio(%)	12.2
	of Shares Directly	Different Classes of Shares	-	Ratio(%)	
	Held Number	Common Shares	_	Ratio(%)	
8. Treasury Stock	of Shares	Common Shares	-	KallO(70)	_
Holdings before Disposal	Indirectly Held through Trust Contracts, etc.	Different Classes of Shares	-	Ratio(%)	-
9. Date of Board o		Donalution			
(Decision Date)	I DIFECTORS. I	zesolution	2012-1	1-30	
-Attendance of Ou	tside	Present(No.)	-		
Directors		Absent(No.)	-		
-Attendance of Au	ditors(memb	ers of Audit			
Committee)			_		
10. Other reference	es concerni	ng investment decisions	The above estimated based on the exercise		

Exercise of Conversion Rights

Accumulated Number of Shares	
Issued Through Conversion	2,207,257
Rights(Excluding···)	
-Number of Outstanding Shares	33,103,627
-Ratio to Number of Outstanding Shares (%)	6.7
2. Applicability of Fair Trade Act	Not applicable
	-
3. Other	* Relevant
	Disclosure

Details of Daily Application for Conversion

Application Date	Class Series No.	of Bonds Class	Conversion Amount	Conversion Price	Number of Shares Issued	Scheduled Listing Date
2012-10-09	1	Convertible bond	12,500,000,000 KRW	5,663 KRW	2,207,257	2012-10-23

Balance of Convertible Bonds

Series No.	Total Face A Bonds Issua		Bonds on Current		Current Conversion Price(KRW)	
_	_	KRW: South	-	KRW: South	-	_
		Korean Won		Korean Won		

Number of Shares to Be Disposed		Common	15,726		
		Shares			
		Different Classes of		-	
			-		
		Shares			
		Common	89,056	,338	
2. Estimated Disposal		Shares Different	,		
_	. Estimated Disposal .mount(KRW)			-	
,			-		
		Shares			
3. Disposal Period		From	2012-0	8-27	
o. Dioposai i crioa		То	2012-0	8-27	
4. Purpose of Disp	osal		-		
			Disposable of On-Floor		-
5. Disposal method group			stocks	,	-
			- After-hours block		
			trading		-
			Disposable of off-floor	15,	726
			Others	-	
6. Quotation Quan	ity limit		-	<u> </u>	
7. Management Se	curities Companie	es	-		
		Common	4 004 700	D - 4: - (0/)	40.4
	Number of	Shares	4,324,736	Ratio(%)	13.1
	Shares Directly	Different			
	Held	Classes of	-	Ratio(%)	
8. Treasury Stock		Shares			
Holdings before	Number of	Common		D (1) (0()	
Disposal	Shares	Shares	-	Ratio(%)	-
	Indirectly Held	Different			
	through Trust	Classes of	-	Ratio(%)	_
	Contracts, etc.	Shares			
9. Date of Board of	Directors' Resolu	tion			
(Decision Date)			-		
-Attendance of Out	eide Directore	Present(No.)	-		
Autonoance of Out	SIGC DIFFCIOIS	Absent(No.)	-		
-Attendance of Auditors(members of Audit					
Committee)					
10. Other reference	es concerning inve	estment	The above estimated	disposal ar	mount is
decisions			based on the exercise	price of Sto	ck Option
l .					-

		0	I			
		Common Shares	14,82	21		
Number of Shares to Be Disposed		Different				
		Classes of	_			
		Shares				
		Common				
		Shares	83,931	,323		
2. Estimated Dispo	sal	Different				
Amount(KRW)	·		_			
		Classes of Shares				
			2012-0	8-01		
3. Disposal Period	3. Disposal Period From To			8-01		
4. Purpose of Disp	 osal					
			Disposable of On-Floor		-	
			- Shares of regular			
					-	
5. Disposal method	d group		- After-hours block			
·			trading		-	
			Disposable of off-floor	14,821		
			Others	-		
6. Quotation Quant	tity limit		-	l		
7. Management Se	curities Companie	es	-			
		Common	4 220 557	Detic(0/)	13.1	
	Number of	Shares	4,339,557	Rall0(%)	13.1	
	Shares Directly	Different				
9 Tracquiry Stock	trading Disposable of off-floor Others Indication Quantity limit Indica	Classes of	-	Ratio(%)	-	
1						
Disposal	Number of	Common	_	Patio(%)	_	
Бізрозаі	Shares	Shares	_	Tratio(70)		
	1	Different				
	through Trust	Classes of	-	Ratio(%)	-	
	Contracts, etc.	Shares				
9. Date of Board of	Directors' Resolu	tion				
(Decision Date)						
-Attendance of Out	side Directors	Present(No.)	-			
		Absent(No.)	-			
-Attendance of Auditors(members of Audit		_				
Committee)						
10. Other reference	es concerning inve	estment	The above estimated	•		
decisions			based on the exercise	orice of Sto	ck Option	

		Common	2 12	2,128		
1 Number of Share	es to Be	Shares	2,12	.0		
Number of Shares to Be Disposed		Different				
Disposed		Classes of	-			
		Shares				
		Common	14,317	10/		
Estimated Disposal		Shares	14,517	, 104		
1	·					
Amount(KRW)		Classes of	-			
		Shares				
2. Pierceal Paried			2012-0	7-02		
3. Disposal Period		То	2012-0	7-02		
4. Purpose of Disp	osal					
			Disposable of On-Floor		-	
			- Shares of regular			
					-	
5. Disposal method	d group		- After-hours block			
			trading		-	
			Disposable of off-floor	2,1	28	
			Others		-	
6. Quotation Quant	tity limit		-			
7. Management Se	curities Companie	es	-			
		Common	4,347,749	Ratio(%)	13.1	
	Number of	Shares	4,547,749	Ratio(70)	13.1	
	Shares Directly	Different				
9. Tracquiri Stock	Held	Classes of	-	Ratio(%)	-	
8. Treasury Stock		Shares				
Holdings before Disposal	Number of	Common		Ratio(%)		
Disposal	Shares	Shares	-	Ratio(%)	-	
	Indirectly Held	Different				
	through Trust	Classes of	-	Ratio(%)	-	
	Contracts, etc.	Shares				
9. Date of Board of	Directors' Resolu	tion	2012-0	6-29		
(Decision Date)	(Decision Date)		2012-0			
-Attendance of Out	side Directors	Present(No.)	2			
, attorisation of out		Absent(No.)	-			
-Attendance of Auditors(members of Audit			Atter	nd		
	Committee)			. 🕶		
	es concerning inve	estment	The above estimated based on the exercise	•		

Timely Disclosure Related (Fair Disclosure)

[Change in CEO]

1. Contents of change:

Before: Kim, Chang-Keun and Kim, Byoung-Gwan

After: Kim, Tae-Young

2. Others

- The statement in #1 above is not yet approved by board of directors.

- Regarding the above statement, an additional disclosure will be submitted once approved after board of directors meeting (21st June, 2012).

		Common	6,06			
Number of Shares to Be Disposed		Shares	6,00	' 		
		Different				
		Classes of	-			
		Shares				
		Common	40,798	502		
Estimated Disposal		Shares	40,730	,592		
	2. Estimated Disposal Amount(KRW)					
Amount(KRW)		Classes of	-			
		Shares				
3. Disposal Period			2012-0	4-30		
3. Disposai Feriod		То	2012-0	4-30		
4. Purpose of Disp	osal					
			Disposable of On-Floor		-	
			- Shares of regular		_	
			stocks			
5. Disposal method	l group		- After-hours block		_	
			trading			
			Disposable of off-floor	6,064		
			Others		-	
6. Quotation Quant	ity limit		-			
7. Management Se	curities Companie	es	-			
		Common	4,347,749	Ratio(%)	13.1	
	Number of	Shares	4,047,740	1 (2110(70)	10.1	
	Shares Directly	Different				
8. Treasury Stock	Held	Classes of	-	Ratio(%)	-	
Holdings before		Shares				
Disposal	Number of	Common	_	Ratio(%)	_	
Biopodai	Shares	Shares		1 (4110(70)		
	Indirectly Held	Different				
	through Trust	Classes of	-	Ratio(%)	-	
	Contracts, etc.	Shares				
9. Date of Board of	Directors' Resolu	tion	2012-0	4-27		
(Decision Date)						
-Attendance of Out	side Directors	Present(No.)	2			
		Absent(No.)	-			
-Attendance of Aug	litors(members of	Audit	Atter	nd		
Committee)						
10. Other reference	es concerning inve	estment	The above estimated	•		
decisions			based on the exercise price of Stock Option			

Relocation of Corporate Headquarters

1. Details of Change				
	zip code	135-080		
A. Before Change	addraga	6th Floor, Dongung Bldg, Yeoksam-dong,		
	address	Gangnam-gu, Seoul, Korea		
	zip code	434-400		
D. After Change		10th Floor, DTC Tower 1 st Bldg, 676 Sampyeong-		
B. After Change	address	dong, Bundang-gu, Seongnam-si, Gyeonggi-do,		
		Korea		
2 Pagana for Chang		Change in the articles of incorporation after annual		
2. Reasons for Chang	ye 	meeting of shareholders		
3. (Scheduled) Movin	g Day	2012-03-23		
4. Date of Board of D	irectors' Resolution	2012 02 22		
(Decision Date)		2012-03-23		
5 Other references		-		
	oncerning investment	** Relevant		
decisions		Disclosure		

Organization of Investor Relations Event

		Opening	g Date	Tim	ne
1. Date & Time	1. Date & Time		То	From	То
		2012-04-18	2012-04-18	09:00	18:00
2. Place			Singapore, Hor	ng Kong	
3. Participant		Overseas	s institutional inve	estors and anal	ysts
4. Purpose		Attending overseas NDR			
5. Method		One or	n one meeting an	d group meetir	ng
6. Major Content	S	Reporting current state of affairs and overall business contents			
7. Sponsor		Shinhan Investment Corporation			
8. Opening Decis	sion Date	2012-04-12			
	Department(Name)	C	orporate Investm	ent Division	
9. Person in	Contact				
charge of IR	Number(Fax		+82 31-627-	6600	
	Number)				
10. IR Material	Publication Date	-			
Publication	Publication Place		-		

Outcome of Annual Shareholders' Meeting

				(Mil. KRW)
-Total Assets		152,121	-Sales Amount	42,043
-Total Liabilities		41,313	-Operating Income	1,344
-Capital Stock		16,552	-Net Income	10,572
-Total Shareholders' Equity		110,808	*Earnings per Share (KRW)	381
*Auditor's Opinion			Qualified opinion	
2. Decision · Rep	ort on Dividend			
	Class of Dividend			
	- Details of Assets			
		Common	Year-end Dividend	-
		Shares	Interim · Quarterly	
	Dividend per Share		Dividend	
	(KRW)	Different	Year-end Dividend	-
A. Cash Dividend and Dividend in	(KKVV)	Classes of Shares	Interim • Quarterly Dividend	-
Kind	Total Dividends(KRW)			-
	Dividend Rate to	Common		-
	Market	Different		
	Price(%)(Including	Classes		
	Interim Dividend)	of		-
	,	Shares		
		Common		
		Shares		-
	Stock Dividend	Different		
B. Stock Dividend	Rate(%)	Classes		
		of		-
		Shares		
		Common		
		Shares		
	Total Stock	Different		
	Dividends	Classes		
		of		-
		Shares		

3. Appointment of I	Directors, etc.(As of the Appointn	nent Date)		
A. Details of Appointment		Inside director 1 person person and Member of person		
	Total Number of Directors		8	
B. Number of Outside Directors	Total Number of Outside Directors	3		
after Appointment	Outside Director Appointment Ratio(%)		37.5	
C. Number of	Standing Auditor		-	
Auditors after Appointment	Non-Standing Auditor		-	
D. Members of	Members of Audit Committee who are Outside Directors		3	
Audit Committee after Appointment	Members of Audit Committee who are not Outside Directors			
4. Details of Other	Resolutions			
5. Date of General Meeting of Shareholder			23 rd March, 2012	
6. Other references useful for making investment decisions		**Title and date of other disclosure related to this one	-	

Change of CEO

Details of Change	CEO before Change	Kim, Chang Keun, Kim, Byoung Gwan (Co- Representative CEO) Kim, Tae Young		
2. Reasons for Change		Resignations from both co-representatives, Kim, Change Keun and Kim, Byoung Gwan as CEO of Webzen Inc. thereby appoint Kim, Tae Young as new CEO		
3. Date of Change		21 st June, 2012		
4. Date Of Board Of Direct -Attendance of Outside	ctors Resolution	21 st June, 2012		
	Present(No.)	2		
Directors	Absent(No.)	-		
-Attendance of Auditors(i	members of Audit	Attended		
		The above stated date is the date of approval by the		
		board of directors.		
5. Other references cond	erning investment	This disclosure confirms the previous disclosure,		
decisions		disclosed on 13 th June, 2012 (Timely Disclosure).		
			Timely disclosure (13 th June, 2012)	
		Disclosure	Timely disclosure (13 June, 2012)	

Profile of the Total CEO

Name (Name of Corporation)	Date of Birth (Date of Establishment if Corporation)	Relationship to Largest Shareholder	Number of Shares	Shareholding Ratio(%)	Remarks
Kim, Tae Young	6 th June, 1973	Affiliate board member	157,262	0.48%	-

Professional Background

r Tolessional Background					
Name (Name of Corporation)	Name of Company	Position	Hire date	Retirement date	Remarks
Kim, Tae Young	NHN	Team manager of Overseas Business	2nd May, 2002	31st July, 2005	-
Kim, Tae Young	NHNGames	Division manager of Strategy and Plan	1st August, 2005	6th July, 2010	-

						ı
Kim, Tae Young	Webzen Inc.	C00	7th July, 2010	-	-	l